



Directorate Research Development
Room 103, Johannes Brill Building,
Bloemfontein Campus
☎: +27 (0) 51 401 9778 | ✉: taylorGJ@ufs.ac.za

28 February 2025

RE: Letter of Intent – Investment Opportunity in UFS Spin-Out cGMP Pharmaceutical Manufacturing Company

Dear Potential Investor,

I am writing on behalf of the University of the Free State (UFS) and our proposed spin-out company, which is set to become a leading pharmaceutical manufacturing entity. We are excited to present an investment opportunity focused on the commercialisation of indigenous pharmaceuticals, natural products, nutraceuticals and a range of pharmacological medications, including innovative cannabis products developed by African Medicines Innovations and Technology Development (AMITD) platform within the UFS Department of Pharmacology.

Following a comprehensive technological due diligence conducted by the UFS, we have received full approval to advance our venture. The due diligence confirmed the robust potential of our proprietary technologies and research initiatives, positioning our proposed company for significant impact in the healthcare and wellness sectors.

We believe your expertise and strategic vision align perfectly with our mission. The University of the Free State is committed to negotiating a fair and equitable business model with potential investors, ensuring that all parties share in the success of this transformative endeavour.

This letter of intent is intended to express our mutual interest and to initiate discussions regarding a potential investment. Please note that this document is non-binding and solely intended to facilitate further dialogue. All terms will be subject to detailed negotiations, additional due diligence and the execution of definitive agreements.



We would welcome the opportunity to arrange a meeting at your convenience to explore this opportunity in greater detail. Should you require further information or wish to discuss any aspects of this proposal, please feel free to contact me, Dr GJ Taylor, directly at TaylorGJ@ufs.ac.za or +27 51 4019778. Alternatively, Professor Matsabisa, the Director of the DSI / AMITD Research Platform can be contacted at MatsabisaMG@ufs.ac.za or +27 51 401 7452.

Thank you for considering this investment opportunity. We look forward to the possibility of a mutually beneficial partnership.



Dr. Glen Taylor
Senior Director-Research Development
University of the Free State
Bloemfontein, South Africa